



M. B. BAFNA & CO.
CHARTERED ACCOUNTANTS

CA. M. B. BAFNA

B.Com. (Hons), F.C.A.

245, Narayan Peth,
Chopra Mansion, Third Floor,
Pune 411 030.
Mob.: 98603 02424
Email: motilalbafna@yahoo.com

Ref. No. : 22-23

Date : 04/10/2023

AUDIT REPORT

Internal Audit Report under Bombay Public Trust Act 1950
For the year 2022-23

1. we have examined the Balance Sheet as on, 31.03.2023 and the Income and Expenditure account for the period beginning from 01.04.2022 to ending on 31.03.2023, attached herewith of Shri Jain Vidya Prasarak Mandal's B.Ed. College , Near Fattechand Jain School , Fattechand marg, pawana nagar, Chinchwad, pune -411033

2. We certify that the balance sheet and the income and expenditure are in agreement with the books of account maintained at the office at above address.

3. a) We report the following observation/comment/discrepancies/Inconsistencies, if any: Nil

1) These financial statements are the responsibility of college Our responsibility is to express & an opinion on these financial statement based on our audit.

II) We conducted our audit in accordance with auditing standards generally accepted in India. Those standards required that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts & disclosures in the financial statements. An audit also includes assessing the accounting principles used & significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

III) Accounting standard no. 10 on fixed assets issued by the Institutes of Chartered Accountants of India requires a disclosure of the gross value of fixed assets & accumulated depreciation. However the college has carried its fixed assets at written down value.

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IV) Accounting standard no. 15 on Accounting for Retirement Benefits requires a provision to be made for accruing gratuity liability. However the college is accounting gratuity on cash basis.

B) Subject to above,

A) We have obtained all the information & explanations which, to the best of our knowledge & belief, where necessary for the purposes of the audit.

B) In our opinion, proper books of accounts have been kept by the office of the college so far as appears from our examination of books.

C) In our & to the best of our information & according to the explanations given to us, the said accounts give a true & fair view:

i) In the case of the balance sheet, of the state of affairs of the college as at 31 March 2023.

ii) In the case of income & Expenditure account of the Excess of Expenditure over Income of the college for the year ended on that date.

For M. B. Bafna & Co.
Chartered Accountants,
Internal Auditor

M. B. Bafna
(M. B. Bafna)

Partner

Membership No. 011728

Place:- Pune

Date: 04/10/2023



SHRI JAIN VIDYA PRASARAK MANDAL'S B.Ed COLLEGE

CHINCHWAD,PUNE-411033

BALANCE SHEET AS AT 31-MAR-2023

PRE.YEAR 31-03-2022	Liabilities	CURRENT YEAR 31-03-2023		PRE.YEAR 31-03-2022	Assets	CURRENT YEAR 31-03-2023	
Rs.		RS.		Rs.		RS.	
44297456.80	Loans (Liability) JVP Mandal	48887957.53	48887957.53	1060257.00	Fixed Assets (As Per Schedule No-1)		989195.00
	Current Liabilities		1569961.65		Current Assets		3253348.90
47646.00	Sundry Creditors (Ist-1)	141963.00		10000.00	Water Meter Deposit	10000.00	
243596.00	Expenses Pyable	162283.00		3192.00	Cash-in-hand	16078.00	
0.00	Univercity Exam Exp. Payable	216601.00		33695.80	Bank of Maharashtra- 102SW	34631.80	
0.00	Nss Expenses Payable	14318.00		263573.52	Bank of Maharashtra- 20160428411	525759.52	
508296.00	Salary Payable	509603.00		13897.22	Bank of Maharashtra - 931NSS	67006.42	
67815.00	Scholarship Payable	294143.65		719997.22	Janata Sahakari Bank 2201/34230	1330808.56	
0.00	DSM Expenses Payable	231050.00		632800.82	Janata Sahakari Bank 2201/52209	237764.87	
				1363643.00	Fee Receivable	487382.00	
				130653.00	Bank of Maharashtra - 243 DSM	230648.76	
				75161.00	Central Bank	313268.97	
				40857939.22	INCOME & EXPENDITURE A/C		46215375.28
					Opening Balance cr	40857939.22	
					Add: Current Period	5357436.06	
45164809.80	Total		50457919.18	45164809.80	Total		50457919.18

We Confirm the above statement to be true & correct.

Examined & found correct
For M.B.Bafna & Co.
Chartered Accountants



[Signature]
Accountant

Place:- Pune
Date:-04/10/2023

[Signature]
PRINCIPAL
Shri Jain Vidya Prasarak Mandal
College of Education
Chinchwadgaon, Pune-411033

Hon.Gen.
Secretary
Shri Jain Vidya Prasarak Mandal
Chinchwad, JvpM2911033.

[Signature]

[Signature]
Internal Auditor
M.No.11728

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 1-APR-2022 to 31-MAR-2023

PRE-YEAR 31-03-2022	EXPENDITURE	CURRENT YEAR 31-03-2023		PRE-YEAR 31-03-2022	INCOME	CURRENT YEAR 31-03-2023	
	EATBLSHMENT EXPENSES		278653.06		Indirect Incomes		4278766.00
46368.00	ADVERTISMENT EXPENSES	44100.00		4729740.00	FEES	4127794.00	
700.48	Bank Charges	2477.06		55600.00	ADMISSION FORM FEES	20000.00	
47155.00	POSTAGE	9110.00		2500.00	Other Income	0.00	
201114.00	Property Tax	203530.00		47712.00	Open Learning Fee	88656.00	
0.00	Staff Uniform	4500.00		40365.24	Bank Interest	42316.00	
105887.00	Security Expenses	0.00		4297426.24	Excess of Expenditure over Income		5357436.06
3384.00	XEROX	14936.00					
	EXPENSES ON OBJECT OF TRUST		637000.00				
3270.00	EDUCATIONAL MATERIAL	171540.00					
0.00	BOOKS & PERIODICALS	2848.00					
225231.00	CLEANING	250427.00					
11500.00	COMPUTER REPAIRS & MAINTENANCE	17090.00					
1239.00	WebSite Expenses	1239.00					
300.00	Transport Charges	5900.00					
77508.00	EDUCATIONAL PROCESSING FEE	50261.00					
0.00	EXAMINATION EXPENSES	195.00					
9564.00	FUNCTION & FESTIVAL	9763.00					
89300.00	HONORARIUM	0.00					
57412.00	PRINTING & STATIONERY	28266.00					
11898.00	Professional Fees	17748.00					
63568.00	Provident Fund	245913.00					
9518.00	REPAIRS & MAINTENANCE	30452.00					
0.00	SPORT MATERIAL & EXPENSES	138.00					
6990.00	TRAVELLING & CONVEYANCE	5200.00					
2000.00	Audit Fees		2600.00				
7279918.00	SALARY		7567239.00				
780000.00	BUILDING RENT		780000.00				
199719.00	DEPRECIATION		170710.00				
9183343.48	Total		9636202.06	9183343.48	Total		9636202.06

We Confirm the above statement to be true & correct.

Examined & found correct
For M.B.Bafna & Co.
Chartered Accountants



[Signature]
Accountant

Place: Pune
Date: 04/18/2023

[Signature]
PRINCIPAL
Shri Jain Vidya Prasarak Mandali
College of Education
Chinchwadgaon, Pune-411 033

Hon. Gen. Secretary
[Signature]
Shri Jain Vidya Prasarak Mandali
Chinchwadgaon, Pune-411 033

[Signature]

[Signature]
(M.B.Bafna)
Internal Auditor
M.No.11728




**SHRI JAIN VIDYA PRASARAK MANDAL'S B.Ed
COLLEGE
CHINCHWAD,PUNE-411033**

List No.1:- Sundry Creditors As on 31-Mar-2023

Particulars	Amount
BHAGYASHREE PRINTERS	3,200.00
Dimakh Consultants Pvt.Ltd.	1,239.00
UNICITI SOLUTIONS PVT.LTD.	1,047.00
Omsai Fabrication	1,485.00
Praram Printers & Stationers	1,284.00
Shree Sai News paper Agency	1,370.00
Jayesh Vision	99,648.00
Kumbhar Babu Hanmanta	23,773.00
Mahaveer Enterprises	5,760.00
Mahaveer Electricals	1,957.00
The Laptop Care	1,200.00
Grand Total	141963.00

We Confirm the above statement to be true & correct.


Accountant

Place:- Pune
Date:-04/10/2023


Principal

Shri Jain Vidya Prasarak Mandal
College of Education
Chinchwadgaon, Pune-411 033

Hon. Gen.

Hon. Gen. Secretary
Shri Jain Vidya Prasarak Mandal
Chinchwad, Pune-411 033,



कोषाध्यक्ष
श्री जैन विद्या प्रसारक मंडळ
चिंचवड, पुणे - ४११ ०३३.