



**M. B. BAFNA & CO.**  
**CHARTERED ACCOUNTANTS**

**CA. M. B. BAFNA**

B.Com. (Hons), F.C.A.

245, Narayan Peth,  
Chopra Mansion, Third Floor,  
Pune 411 030.  
Mob.: 98603 02424  
Email: motilalbafna@yahoo.com

Ref. No.: 19-20

Date: 27/11/2020

**AUDIT REPORT**

Internal Audit Report under Bombay Public Trust Act 1950  
For the year 2019-20

1. we have examined the balance sheet as on, 31.03.2020 and the income and expenditure account for the period beginning from 01.04.2019 to ending on 31.03.2020, attached herewith of Shri Jain Vidya Prasarak Mandal's B.Ed. College, Near Fattechand Jain School, Fattechand marg, pawana nagar, Chinchwad, pune -411033

2. We certify that the balance sheet and the income and expenditure are in agreement with the books of account maintained at the office at above address.

3. a) We report the following observation/comment/discrepancies/Inconsistencies, if any: Nil

1) These financial statements are the responsibility of college Our responsibility is to express & an opinion on these financial statement based on our audit.

II) We conducted our audit in accordance with auditing standards generally accepted in India. Those standards required that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts & disclosures in the financial statements. An audit also includes assessing the accounting principles used & significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

III) Accounting standard no. 10 on fixed assets issued by the institutes of chartered Accountants of India requires a disclosure of the gross value of fixed assets & accumulated depreciation. However the college has carried its fixed assets at written down value.

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IV) Accounting standard no. 15 on Accounting for Retirement Benefits requires a provision to be made for accruing gratuity liability. However the college is accounting gratuity on cash basis.

B) Subject to above,

A) We have obtained all the information & explanations which, to the best of our knowledge & belief, where necessary for the purposes of the audit.

B) In our opinion, proper books of accounts have been kept by the office of the college so far as appears from our examination of books.

C) In our & to the best of our information & according to the explanations given to us, the said accounts give a true & fair view:

i) In the case of the balance sheet, of the state of affairs of the college as at 31 March 2020.

ii) In the case of income & Expenditure account of the Excess of Expenditure over Income of the college for the year ended on that date.

For M. B. Bafna & Co.  
Chartered Accountants,  
Internal Auditor

  
(M. B. Bafna)  
Partner

Membership No. 011728



Place:- Pune  
Date: 27/11/2020

# SHRI JAIN VIDYA PRASARAK MANDAL'S B.Ed COLLEGE

CHINCHWAD,PUNE-411033

## BALANCE SHEET AS AT 31-MAR-2020

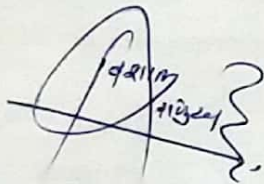
PRE.YEAR 31/03/2019		CURRENT YEAR 31/03/2020		PRE.YEAR 31/03/2019		CURRENT YEAR 31/03/2020	
Rs.	Liabilities	RS.		Rs.	Assets	RS.	
33157842.80	<b>Loans (Liability)</b> <i>JVP Mandal</i>	37552494.80	37552494.80	1407743.00	<b>Fixed Assets</b> <i>(As Per Schedule No-1)</i>		1110654.00
	<b>Current Liabilities</b>		1287588.00		<b>Current Assets</b>		1513165.02
0.00	BHAGYASHREE PRINTERS	125188.00		10000.00	Water Meter Deposit	10000.00	
0.00	Unicity Solutions Pvt.Ltd.	1486.00		1057.00	Cash-in-hand	78.00	
179503.00	Expenses Payable	250991.00		30905.60	Bank of Maharashtra- 102SW	31881.80	
0.00	Examination Fee Payable	294830.00		130137.88	Bank of Maharashtra- 20160428411	434724.88	
769.00	Sai News Paper Agency	769.00		28195.60	Bank of Maharashtra - 931NSS	16495.44	
603425.00	Salary Payable	479169.00		96151.00	Janata Sahakari Bank 2201/34230	98382.00	
12993.75	Scholarship Payable	75975.00		202669.00	Janata Sahakari Bank 2201/52209	265951.00	
0.00	TEJAS ENTERPRISES	6080.00		463996.00	Fee Receivable	383644.00	
0.00	GAZON COMMUNICATION INDIA LTD.	53100.00		19913.70	Bank of Maharashtra - 243 DSM	96934.90	
				12993.75	Central Bank	76843.00	
				0.00	Examination Receivable	98230.00	
				31550771.02	<b>INCOME &amp; EXPENDITURE A/C</b>		36216263.78
					Opening Balance cr	31550771.02	
					Add: Current Period	4665492.76	
33954533.55	<b>Total</b>	38840082.80	38840082.80	33954533.55	<b>Total</b>		38840082.80

We Confirm the above statement to be true & correct.

Examined & found correct

For M.B.Bafna & Co.

Chartered Accountants



Accountant

Place:- Pune

Date:-27-11-2020



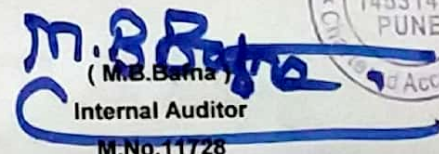
Principal

**PRINCIPAL**

Shri Jain Vidya Prasarak Mandal  
College of Education

  
Hon. Gen. Secretary

Shri Jain Vidya Prasarak Mandal  
Chinchwad, Pune - 411 033.

  
Internal Auditor

M.No.11728

27 NOV 2020

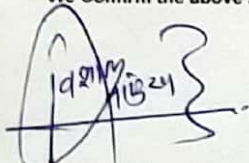


**SHRI JAIN VIDYA PRASARAK MANDAL'S B.Ed COLLEGE**  
CHINCHWAD,PUNE-411033

**INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 1-APR-2019 to 31-MAR-2020**

PRE.YEAR 31/03/2019	EXPENDITURE	CURRENT YEAR 31/03/2020		PRE.YEAR 31/03/2019	INCOME	CURRENT YEAR 31/03/2020	
	<b>EATABLISHMENT EXPENSES</b>		478339.76				
7560.00	ADVERTISMENT EXPENSES	29900.00			Indirect Incomes		4558239.00
975.22	Bank Charges	933.76		3841344.00	FEEs	4453496.00	
26932.00	POSTAGE	107676.00		34200.00	ADMISSION FORM FEEs	39800.00	
203530.00	Property Tax	215617.00		21600.00	Other income	4000.00	
5000.00	STAFF UNIFORM	0.00		0.00	ELIGIBILITY FEE	21800.00	
228633.00	Security Expenses	111846.00		28726.00	Bank Interest	39143.00	
8183.00	XEROX	12367.00		4028866.22	Excess of Expenditure over Income		4665492.76
	<b>EXPENSES ON OBJECT OF TRUST</b>		676511.00				
0.00	EDUCATIONAL MATERIAL	3097.00					
5112.00	BOOKS & PERIODICALS	4152.00					
82380.00	CLEANING	131354.00					
0.00	COMPUTER REPAIRS & MAINTENANCE	18741.00					
67850.00	WebSite Expenses	31907.00					
5704.00	Electricity Charges	4220.00					
76663.00	EDUCATIONAL PROCESSING FEE	114848.00					
866.00	EXAMINATION EXPENSES	49870.00					
12168.00	FUNCTION & FESTIVAL	25444.00					
31000.00	HONORORIUM	59500.00					
81977.00	PRINTING & STATIONERY	80432.00					
11898.00	Professional Fees	13900.00					
23429.00	Providend Fund	18143.00					
8003.00	REPAIRS & MAINTENANCE	34876.00					
0.00	SPORT MATERIAL & EXPENSES	453.00					
9347.00	Telephone Expenses	4688.00					
0.00	DSM FEEs	70740.00					
5782.00	TRAVELLING & CONVEYANCE	10146.00					
2000.00	Audit Fees		2000.00				
6054762.00	SALARY		6665370.00				
780000.00	BUILDING RENT		780000.00				
214982.00	DEPRECIATION		621511.00				
7954736.22	Total		9223731.76	7954736.22	Total		9223731.76

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Accountant

Place - Pune  
Date - 27-11-2020

  
**PRINCIPAL**

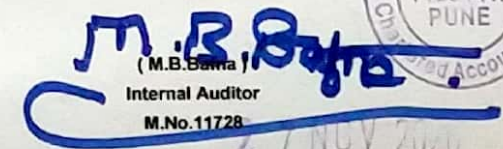
Shri Jain Vidya Prasarak Mandal  
College of Education

  
Hon. Gen. Secretary

Place - Pune  
Date - 27-11-2020  
Shri Jain Vidya Prasarak Mandal  
Chinchwad, Pune - 411 033.

Examined & found correct  
For M.B.Bafna & Co.  
Chartered Accountants



  
(M.B. Bafna)  
Internal Auditor  
M.No.11728

27 NOV 2020

# SHRI JAIN VIDYA PRASARAK MANDAL'S B.Ed COLLEGE

CHINCHWAD,PUNE-411033

## SCHEDULE NO. 1 :-FIXED ASSETS AS ON 31-MAR-2020

Particulars	RATE	Opening Balance	Additions		Depreciation	Closing Balance
			up to 30.9.19	after30.9.19		
Computer & Softwares	40%	295848.00	0.00	0.00	118339.00	177509.00
Educational Equipments	15%	18509.00	0.00	77880.00	8617.00	87772.00
Furniture & Dead Stock	100%	359836.00	0.00	0.00	359836.00	0.00
Laibrary Books	40%	24786.00	0.00	0.00	9914.00	14872.00
Parking Shed	15%	589522.00	0.00	0.00	88428.00	501094.00
Office Equipments	15%	119242.00	0.00	246542.00	36377.00	329407.00
<b>Grand Total</b>		<b>1407743.00</b>	<b>0.00</b>	<b>324422.00</b>	<b>621511.00</b>	<b>1110654.00</b>

We Confirm the above statement to be true & correct.



Accountant

Place:- Pune  
Date:-27-11-2020



Principal

**PRINCIPAL**

Shri Jain Vidya Prasarak Mandal  
College of Education  
Chinchwadgaon, Pune-411033

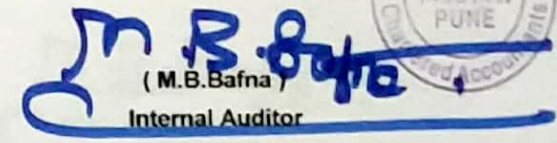
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Shri Jain Vidya Prasarak Mandal  
Chinchwad, Pune-411033

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( M.B.Bafna )  
Internal Auditor

M.No.11728

27 NOV 2020

