



Ref. No.: 18-19

Date: 19/10/19

**AUDIT REPORT**

Internal Audit Report under Bombay Public Trust Act 1950  
For the year 2018-19

1. we have examined the balance sheet as on, 31.03.2019 and the income and expenditure account for the period beginning from 01.04.2018 to ending on 31.03.2019, attached herewith of Shri Jain Vidya Prasarak Mandal's B.Ed. College, Near Fattechand Jain School, Fattechand marg, pawana nagar, Chinchwad, pune -411033

2. We certify that the balance sheet and the income and expenditure are in agreement with the books of account maintained at the office at above address.

3. a) We report the following observation/comment/discrepancies/Inconsistencies, if any: Nil

1) These financial statements are the responsibility of college Our responsibility is to express & an opinion on these financial statement based on our audit.

II) We conducted our audit in accordance with auditing standards generally accepted in India. Those standards required that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts & disclosures in the financial statements. An audit also includes assessing the accounting principles used & significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

III) Accounting standard no. 10 on fixed assets issued by the institutes of chartered Accountants of India requires a disclosure of the gross value of fixed assets & accumulated depreciation. However the college has carried its fixed assets at written down value.

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IV) Accounting standard no. 15 on Accounting for Retirement Benefits requires a provision to be made for accruing gratuity liability. However the college is accounting gratuity on cash basis.

B) Subject to above,

A) We have obtained all the information & explanations which, to the best of our knowledge & belief, where necessary for the purposes of the audit.

B) In our opinion, proper books of accounts have been kept by the office of the college so far as appears from our examination of books.

C) In our & to the best of our information & according to the explanations given to us, the said accounts give a true & fair view:

i) In the case of the balance sheet, of the state of affairs of the college as at 31 March 2019.

ii) In the case of income & Expenditure account of the Excess of Expenditure over Income of the college for the year ended on that date.

For M. B. Bafna & Co.  
Chartered Accountants,  
Internal Auditor

  
(M. B. Bafna)  
Partner

Membership No. 011728



Place:- Pune

Date: 19/10/2019

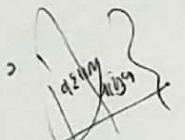
**SHRI JAIN VIDYA PRASARAK MANDAL'S B.Ed COLLEGE**  
CHINCHWAD,PUNE-411033

**BALANCE SHEET AS AT 31-MAR-2019**

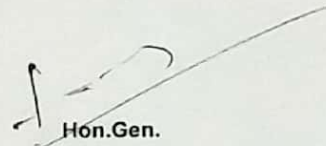
PRE.YEAR 31-3-18		CURRENT YEAR 31-3-19		PRE.YEAR 31-3-18		CURRENT YEAR 31-3-19	
Rs.	Liabilities	RS.		Rs.	Assets	RS.	
29441230.80	<b>Loans (Liability)</b> JVP Mandal	33157842.80	33157842.80	1171114.00	<b>Fixed Assets</b> (As Per Schedule No-1)		1407743.00
	<b>Current Liabilities</b>		796690.75		<b>Current Assets</b>		996019.53
3859.00	Unicity Solutions Pvt.Ltd.	0.00		10000.00	Water Meter Deposit	10000.00	
175555.00	Expenses Payable	179503.00		496.00	Cash-in-hand	1057.00	
20274.00	Examination Fee Payable	0.00		33904.00	Bank of Maharashtra- 102SW	30905.60	
0.00	Sai News Paper Agency	769.00		51587.00	Bank of Maharashtra- 20160428411	130137.88	
384592.00	Salary Payable	603425.00		17144.00	Bank of Maharashtra - 931NSS	28195.60	
0.00	Scholarship Payable	12993.75		452113.00	Janata Sahakari Bank 2201/34230	96151.00	
796.00	Telephone Expenses	0.00		378321.00	Janata Sahakari Bank 2201/52209	202669.00	
				364856.00	Fee Receivable	463996.00	
				0.00	Bank of Maharashtra - 243 DSM	19913.70	
				0.00	Central Bank	12993.75	
				24867.00	Examination Receivable	0.00	
				27521904.80	<b>INCOME &amp; EXPENDITURE A/C</b>		31550771.02
					Opening Balance cr	27521904.80	
					Add Current Period	4028866.22	
30026306.80	<b>Total</b>	33954533.55	30026306.80		<b>Total</b>		33954533.55

We Confirm the above statement to be true & correct.

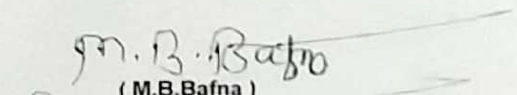
Examined & found correct  
For M.B.Bafna & Co.  
Chartered Accountants

  
Accountant

  
Principal

  
Hon.Gen.  
Secretary



  
(M.B.Bafna)  
Internal Auditor  
M.No.11728

Place:- Pune  
Date:-19-10-2019

**PRINCIPAL**  
Shri Jain Vidya Prasarak Mandal  
College of Education

Place:- Pune

Date:-19-10-2019

year 2018-2019 balance sheet

19 OCT 2019


**INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 1-APR-2018 to 31-MAR-2019**

PRE YEAR 31-3-18	EXPENDITURE	CURRENT YEAR 31-3-19	PRE YEAR 31-3-18	INCOME	CURRENT YEAR 31-3-19
	<b>ESTABLISHMENT EXPENSES</b>	<b>480813.22</b>			
0.00	ADVERTISMENT EXPENSES	7560.00		Indirect Incomes	3825879.00
100.00	Bank Charges	975.22	1662266.00	FEES	3841344.00
150.00	POSTAGE	26932.00	23600.00	ADMISSION FORM FEES	34200.00
0.00	Property Tax	203530.00	1400.00	Other income	21600.00
0.00	STAFF UNIFORM	5000.00	500000.00	Grant	0.00
236500.00	Security Expenses	228633.00	16313.00	Bank Interest	28726.00
10035.00	XEROX	8183.00	5664568.80	Excess of Expenditure over Income	4028864.22
	<b>EXPENSES ON OBJECT OF TRUST</b>	<b>422179.00</b>			
0.00	BOOK BINDING	0.00			
4083.00	BOOKS & PERIODICALS	5112.00			
116624.00	CLEANING	82380.00			
2878.00	COMPUTER REPAIRS & MAINTENANCE	0.00			
0.00	Web Site Expenses	67850.00			
0.00	Electricity Charges	5704.00			
235932.80	EDUCATIONAL PROCESSING FEE	76663.00			
5455.00	EXAMINATION EXPENSES	866.00			
17801.00	FUNCTION & FESTIVAL	12168.00			
4000.00	HONORARIUM	31000.00			
63591.00	PRINTING & STATIONERY	81977.00			
18019.00	Professional Fees	11898.00			
33738.00	Providend Fund	23429.00			
4905.00	REPAIRS & MAINTENANCE	8003.00			
0.00	SPORT MATERIAL & EXPENSES	0.00			
11051.00	Telephone Expenses	9347.00			
150.00	Transport & Octroi	0.00			
10090.00	TRAVELLING & CONVEYANCE	5782.00			
3000.00	Audit Fees	2000.00			
6187308.00	SALARY	6054762.00			
780000.00	BUILDING RENT	780000.00			
122737.00	DEPRECIATION	214982.00			
7868147.80	<b>Total</b>	<b>7954736.22</b>	7868147.80	<b>Total</b>	<b>7954736.22</b>

We Confirm the above statement to be true & correct.

  
Accountant

  
Principal  
**PRINCIPAL**

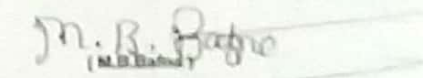
  
Hon. Gen.  
Secretary

Place:- Pune  
Date:-19-10-2019

Sri Jain Vidya Prasarak Mandal  
College of Education

Examined & found correct  
For M.B.Bafna & Co.  
Chartered Accountants



  
M.B. Bafna  
Internal Auditor  
M.No.11728

Place:- Pune  
Date:-19-10-2019

19 OCT 2019

# SHRI JAIN VIDYA PRASARAK MANDAL'S B.Ed COLLEGE

CHINCHWAD,PUNE-411033

## SCHEDULE NO. 1 :-FIXED ASSETS AS ON 31-MAR-2019

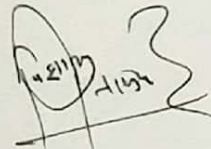
Particulars	RATE	Opening Balance	Additions		Depreciation	Closing Balance
			up to 30.9.18	after30.9.18		
Computer & Softwares	40%	27347.00	0.00	349300.00	80799.00	295848.00
Educational Equipments	15%	21775.00	0.00	0.00	3266.00	18509.00
Furniture & Dead Stock	10%	317443.00	4154.00	74104.00	35865.00	359836.00
Laibrary Books	40%	9239.00	0.00	24053.00	8506.00	24786.00
Parking Shed	10%	655025.00	0.00	0.00	65503.00	589522.00
Office Equipments	15%	140285.00	0.00	0.00	21043.00	119242.00
<b>Grand Total</b>		<b>1171114.00</b>	<b>4154.00</b>	<b>447457.00</b>	<b>214982.00</b>	<b>1407743.00</b>

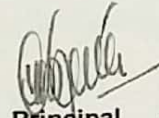
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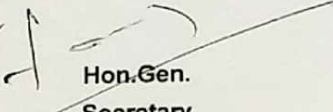
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For M.B.Bafna & Co.

Chartered Accountants

  
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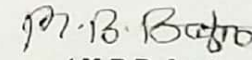
Shri Jain Vidya Prasarak Mandal  
College of Education  
Chinchwadgaon, Pune-411033

Place:- Pune

Date:-19-10-2019

Place:- Pune

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( M.B.Bafna )

Internal Auditor

M.No.11728

19 OCT 2019



year 2018-2019 balance sheet



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